

Program Booklet

IAAER

11th World Congress of Accounting Educators and Researchers

Singapore 2010

Host University

Singapore Management University

World Congress Planning Committee

Teresa Conover (University of North Texas, Committee Chair)

Themis Suwardy (Singapore Management University)

Patricia Tan Mui Siang (Nanyang Technological University)

Lee Yao (Loyola University – New Orleans)

Sid Gray (University of Sydney)

World Congress Scientific Committee

Tony Kang (Oklahoma State University)

Ann Tarca (University of Western Australia)

Welcome to the 11th IAAER World Congress of Accounting Educators and Researchers.

Since our last World Congress four years ago, IAAER has experienced unprecedented growth. Our individual membership has increased more than 500%. IAAER's institutional membership now surpasses 55, and we have over 50 university members worldwide.

In the last few years, IAAER member benefits have grown substantially. Thanks to the generous support of KPMG, all faculty and student members of IAAER enjoy free access to eIFRS. To coincide with our 11th IAAER World Congress, the KPMG Foundation and KPMG LLP have agreed to continue funding eIFRS and the IAAER website through 2014 and additionally to fund Round 4 of our joint research grant program to inform the IASB.

In conjunction with the 11th IAAER World Congress, the ACCA has also announced an intension to continue its partnership with IAAER at least until 2014. This will include funding for grant programs to inform the work of IFAC's IAASB and IAESB. ACCA and IAAER will additionally continue to focus on building research and teaching skills capacity in transitional economies by hosting consortia and offering research seed grants.

During the next few days, please share your thoughts and recommendations with members of the Executive Committee about how IAAER can best serve you. We especially welcome suggestions regarding increasing member benefits.

A very special thanks goes out to our World Congress hosts from Singapore Management University. Themis Suwardy and Denise Yong Yeen Hung have provided tremendous support and have been a pleasure to work with.

IAAER also owes a debt of gratitude to Teresa Conover for her excellent coordination of the overall planning for the World Congress. Along with Tony Kang and Ann Tarca, who co-chaired the scientific committee, Teresa has pulled together a stimulating program that explores, among other things, emerging issues in international accounting, auditing, and education. The program should encourage each of us to think deeply about the opportunities and challenges facing accounting educators and researchers as we continue the transition from national to international accounting and auditing standards.

On behalf of the entire World Congress planning committee, I want to express our sincere appreciation to IAAER Administrator Brian Maj. Over the past year, Brian has invested countless hours in planning this meeting and keeping all of us on track.

Many thanks to the sponsors of 11th IAAER World Congress:

- American Institute of Certified Public Accountants (Gold)
- Association of Chartered Certified Accountants (Gold)
- Deloitte (Gold)
- Institute of Chartered Accountants of Scotland (Gold)
- Association of National Accountants of Nigeria (Bronze)
- Routledge – Taylor & Francis Group (Bronze)
- Chartered Institute of Management Accountants (Bronze)

Thank you very much for providing me with the honor of serving as your President for the last four years. I look forward to speaking with each of you during the World Congress and to serving you in the future as Director of Research and Educational Activities.

Donna L. Street
President and Director of Research and Educational Activities, IAAER



Dear WCAER Participants,

It gives me great pleasure to extend a warm welcome on behalf of the Singapore Management University (SMU) School of Accountancy.

We are honoured to be the host university of the 11th World Congress of Accounting Educators and Researchers (WCAER) – a congregation of the best minds in the field of accounting education and research.

Held in Singapore for the first time, SMU is proud to present our state-of-the-art city campus as the venue for this important event. We are enthused by the prospect of welcoming renowned accounting educators and researchers to our premises; and the occasion to be at the forefront of international accounting research and discussion. In addition, the public symposium “IFRS Update and Developments” on the 5 November 2010, which IAAER has kindly opened to industry professionals in Singapore, will provide a conducive platform for an exchange of knowledge between academics from around the world and Singapore industry practitioners. This presents a unique opportunity to bridge the gap between accounting research and application.

The IAAER has planned an exciting programme over the next 3 days, and we are confident that you will have an enjoyable and memorable experience at SMU. We wish you a fruitful and productive conference ahead.

Yours truly

Themín Suwardy

Associate Professor of Accounting Practice

Associate Dean (Teaching & Curriculum), SMU School of Accountancy

Vice-President-at-Large (World Congress), IAAER



IAAER Executive Committee 2008 - 2010

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VP at Large Southern African Accounting Association	Marianne van Staden University of Pretoria
VP at Large 11th World Congress	Themis Suwardy Singapore Management University

IAAER Executive Committee 2008 – 2010
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<i>Accounting Education: An International Journal</i>	Richard M.S. Wilson
<i>JIFMA: The Journal of International Financial Management and Accounting</i>	Elizabeth A. Gordon Temple University
<i>COSMOS Accountancy Chronicle</i>	Lee Radebaugh Brigham Young University
<i>IFRS Advisory Council</i>	Holly Skaife University of Wisconsin-Madison

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Past President Retired University of Sydney	Murray Wells
IFRS Foundation	Michael Wells
Association of Chartered Certified Accountants	Michael Walsh
Japanese Association for International Accounting Studies	Kazuo Hiramatsu
International Federation of Accountants	Jim M. Sylph
KPMG LLP	Holger Erchinger

IAAER Administration

Administrator	Brian Maj DePaul University
Director of Research and Educational Activities	Donna Street University of Dayton

IAAER Past Presidents

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Murray Wells, 1988-1991
Sidney Grey, 1992-1996
Belverd Needles, 1997-2002
Serge Evraert, 2002-2005

***IAAER Representation on
Global Standard-Setting Boards, Committees, and Advisory Boards***

Hollis Skaife IFRS Advisory Council University of Wisconsin-Madison	Gary L. Sundem International Accounting Education Standards Board (IAESB) (observer) University of Washington
Donna L. Street Education Advisory Group (EAG) to IFRS Foundation's Director of Education University of Dayton	Günther Gebhardt ACCA Research Committee Goethe Universität Frankfurt am Main
Donna L. Street Beta Alpha Psi Advisory Forum University of Dayton	

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Agnes Cheng Louisiana State University	Soongsoo Han Singapore Management University
Gilles Hilary Hong Kong University of Science & Technology	Philip Joos Tilburg University
Mari Paananen University of Hertfordshire	

IAAER 2010 IFRS Advisory Council Consult Committee

Committee Members

<p>Hollis Ashbaugh-Skaife (Chair) IAAER SAC Representative</p>	<p>Bhabatosh Banerjee Indian Accounting Association Research Foundation (IAARF)</p>
<p>Margarita Bassabikova Collegium of Auditors – Kazakhstan</p>	<p>Michael Bradbury New Zealand Institute of Chartered Accountants</p>
<p>Roberto Di Pietra Accademia Italiana di Economia Aziendale and Società Italiana di Storia della Ragioneria</p>	<p>Jayne Godfrey Accounting and Finance Association of Australia and New Zealand</p>
<p>Jongsoo Han Korean Accounting Association</p>	<p>Leslie Hodder American Institute of Certified Public Accountants</p>
<p>David McCollum-Oldroyd British Accounting Association</p>	<p>Paul Munter KPMG, Department of Professional Practice</p>
<p>Yanira Petrides Mexican Association of Accounting and Business Faculty</p>	<p>Bruno Salotti Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis</p>
<p>Thomas Scott Canadian Institute of Chartered Accountants</p>	<p>Peter Walton Association of Chartered Certified Accountants</p>

Observers

<p>Mary E. Barth Joan E. Horngren Professor of Accounting Stanford University; IASB Board Member VP-at-Large IAAER (IASB Liaison)</p>	<p>Donna L. Street Mahrt Chair in Accounting University of Dayton; President IAAER</p>
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**IAAER/KPMG Grant Program Advisory Committee:
"Informing the IASB Decision Process"
Rounds 3 and 4**

<p>Mary E. Barth Joan E. Horngren Professor of Accounting Stanford University; IASB Board Member VP-at-Large IAAER (IASB Liaison)</p>	<p>Katherine Schipper Thomas F. Keller Professor of Accounting Duke University; Former FASB Board Member</p>
<p>Holger Erchinger KPMG Audit Partner Department of Professional Practice</p>	<p>Donna L. Street (Program Coordinator) Mahrt Chair in Accounting University of Dayton; President IAAER</p>

**IAAER/ACCA/IAASB Grant Program Advisory Committee:
"Informing the IAASB Decision Process"**

<p>Arnold Schilder Chair, International Auditing and Assurance Standards Board</p>	<p>Jon Grant Member, International Auditing and Assurance Standards Board</p>
<p>James Gunn Technical Director, International Auditing and Assurance Standards Board</p>	<p>William R. Kinney, Jr. Member, International Auditing and Assurance Standards Board</p>
<p>Martin Hoogendoorn VP-Practice IAAER</p>	<p>Donna L. Street President IAAER</p>
<p>Barry Cooper Chair, ACCA Research Committee; Professor of Accounting</p>	<p>David York Head of Auditing Practise, ACCA</p>
<p>Caroline Oades Head of Research, ACCA</p>	

**IAAER/ACCA Grant Program Advisory Committee:
"Informing the IAESB Decision Process"
Round 1**

Alain Burlaud Member, IAESC Professor, Conservatoire National des Arts et Métiers	Barry Cooper Chair, ACCA Research Committee Professor, Deakin University
David McPeak Technical Manager, IAESB	Sylvia Meljem Member, IAESB Professor, Independent Technological Institute of Mexico
Clare Minchington Managing Director of Learning and Technical Policy, ACCA Technical Advisor, IAESB	Caroline Oades Head of Research, ACCA
Donna L. Street Professor, University of Dayton President IAAER	Gary L. Sundem (Project Coordinator) VP-Education IAAER; Julius A. Roller Professor of Accounting, University of Washington

**IAAER/ACCA Grant Program Advisory Committee:
"Informing the IAESB Decision Process"
Round 2**

Adrian Pulham IAESB Education and Training Director, CIPFA	Kim Langfield-Smith IAESB Deputy Dean (Research), Monash University
Kazuo Hiramatsu IAESB Kwansei Gakuin University	David McPeak Technical Manager, IFAC (IAESB)
Donna L. Street President IAAER Mahrt Chair in Accounting University of Dayton	Gary L. Sundem IAAER, VP Education Observer, IAESB University of Washington
Aude Leonetti Director of Education, ACCA	Barry Cooper Chairman of ACCA Research Committee, Professor, Deakin University
Caroline Oades Head of Research, ACCA	

**2010 IAAER/ACCA
Bucharest Consortium Faculty
In Conjunction with AMIS 2010**

Building Research and Teaching Skills Capacity in Transitional Economies

David Alexander University of Birmingham	Katherine Schipper Duke University
Robert Faff University of Queensland	Wolfgang Schultze Universität Augsburg
Elizabeth Gordon Temple University	Donna Street University of Dayton
Allan Hodgson University of Queensland	Lee Yao Loyola University New Orleans
Tony Kang Oklahoma State University	Stefano Zambon University of Ferrara
Anne Loft Lund University	

**2010 IAAER/ACCA Kuala Lumpur Consortium Faculty
in collaboration with MAREF and the University of Malaya**

Building Research and Teaching Skills Capacity in Transitional Economies

Mary Barth Stanford University	Sidney Gray University of Sydney
Ann Tarca University of Western Australia	Günther Gebhardt Goethe Universität Frankfurt am Main
Holger Daske Universität Mannheim	Donna Street University of Dayton
Allan Hodgson University of Queensland	Lee Yao Loyola University New Orleans
Roger Simnett University of New South Wales	Betsy Gordon Temple University
Belverd Needles DePaul University	Paul De Lange RMIT University
Gary Sundem University of Washington	Jane Broadbent Roehampton University
Jeffrey Unerman Manchester Business School	Barry Cooper Deakin University
Anne Loft Lund University	



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ACCA

An initiative to support research teams in transitional economies to build research capacities has been launched by IAAER (the International Association for Accounting Education and Research) and ACCA (the Association of Chartered Certified Accountants). The two organizations have awarded grants to five teams of early career accounting researchers, following an IAAER/ACCA consortium in June held in conjunction with the AMIS (Accounting and Management Information Systems) 2010 Conference. The conference is hosted annually by the Bucharest Academy of Economic Studies. Each research team will be assisted by mentors representing IAAER in progressing the sponsored research. The teams will present their findings to an international audience during a special session of the AMIS 2011 conference, to be held in Bucharest 8-9 June 2011.

Voicu D. Dragomir

Bucharest Academy of Economic Studies

Quantifying Corporate Value Distribution in the European Union

Mentors: Elizabeth Gordon (Temple University) and Donna Street (University of Dayton)

Claudia Urdari

Babes-Bolyai University

Online Financial Reporting: Trends and Perspectives

Mentors: Lee Yao (Loyola University New Orleans) and Anne Loft (Lund University)

Cătălin Albu and Nadia Albu

Bucharest Academy of Economic Studies

*A Critical Analysis of Management Accounting Change in Romania:
Interactions, Power, and Social Context*

Mentors: Lee Yao (Loyola University New Orleans), Robert Faff (University of Queensland),
and Anne Loft (Lund University)

Jianu Iulia, Cristina Venera Geambașu, Adriana – Sofia Raileanu,

Jianu Ionel, Dana-Maria Boldeanu, and Stefan Raileanu

Bucharest Academy of Economic Studies

Development and Implementation of a Measurement Model Based on the Concept of Physical Capital Maintenance

Mentors: David Alexander (University of Birmingham), Stefano Zambon (University of Ferrara),
and Allan Hodgson (University of Amsterdam)

Cătălin Albu, Nadia Albu, and Maria Mădălina Girbina

Bucharest Academy of Economic Studies

Szilveszter Fekete Pali-Pista

Babeș-Bolyai University

János Lukacs, Gergely Mohl, and Dániel Máté Kovacs

Corvinus University of Budapest

Jiri Strouhal, Libuše Mullerova, and Marie Pasekova

University of Economics Prague

Aylin Poroy Arsoy

Uludag University

Seval Kardes Selimoglu

Anadolu University

Baris Sipahi

Marmara University

*An analysis of the suitability of the IFRS for SMEs implementation in
Romania, the Czech Republic, Turkey and Hungary*

Mentors: David Alexander (University of Birmingham) and Donna Street (University of Dayton)



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Setting high quality standards dealing with auditing, reviewing, other assurance, quality control and related services, and facilitating the convergence of national and international standards of audit is the role of the IAASB (International Auditing and Assurance Standards Board). To aid the Board, four research projects were commissioned by the IAAER (International Association for Accounting Education and Research) and funded by the ACCA (Association of Chartered Certified Accountants).

***International Consistency and Convergence
in the Application of International Auditing Standards:
Evidence from Going Concern Modifications***

Per Christen Trønnes, University of New South Wales
Elizabeth Carson, University of New South Wales
Roger Simnett, University of New South Wales

The Implications of XBRL for the Financial Statement Audit

Roger Debreceny, University of Hawai‘i at Mānoa
Stephanie Farewell, University of Arkansas at Little Rock
Hans Verkruijsse, Tilburg University

***Audit Methodology with a Business-risk Perspective
by non-Big 4 Audit Firms in the Netherlands and Germany***

C. M. van Nieuw Amerongen, Nyenrode Business University
J. P. van Buuren, Nyenrode Business University
A. Wright, Northeastern University
C. Koch, Mannheim University

The Nature of Professional Judgement in Auditing

Ian Dennis, Oxford Brookes University

The four research teams will pursue these projects over the next two years, and results will be showcased at three events involving representatives from the IAASB as well as renowned researchers specializing in the area of audit and assurance. The ACCA, IAASB and IAAER plan to publish a practice-focused briefing report summarizing the primary research findings of the program.



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The International Association for Accounting Education and Research (IAAER), in collaboration with KPMG LLP and the KPMG Foundation, is pleased to announce our *Research Informing the IASB Decision Process* grant recipients. Five research grants of \$25,000 (U.S.) each have been awarded for the following research projects:

***How to Assess High Quality Financial Reporting? –
An Analysis of Earnings Quality Metrics***

Ralf Ewert, Karl-Franzens-University Graz, Austria
Andrea Szczesny, Julius-Maximilians-University Würzburg, Germany
Aljoša Valentinčič, University of Ljubljana, Slovenia
Alfred Wagenhofer, Karl-Franzens-University Graz, Austria

***An International Analysis of
Alternative Pension Measures and Presentations***

Carol Ann Frost, University of North Texas, USA
Elizabeth A. Gordon, Temple University, USA
Lili Sun, University of North Texas, USA

Bank Disclosure Quality and the Subprime Crisis

Beng Wee Goh, Singapore Management University, Singapore
Jeffrey Ng, Massachusetts Institute of Technology, USA
Kevin Ow Yong, Singapore Management University, Singapore

***Fair Value Reclassifications of Financial Assets:
Economic Determinants, Reporting Effects,
and Capital Market Consequences***

Holger Daske, Universität Mannheim, Germany
Jannis Bischof, Universität Mannheim, Germany
Ulf Brüggemann, Lancaster University, UK

Revenue Recognition in Long-term Construction Contracts

Yin Xu, Old Dominion University, USA
Timothy S. Douppnik, University of South Carolina, USA

Funding for this program is provided by KPMG LLP and the KPMG Foundation. Funded projects will be showcased in three highly visible events involving representatives from the IASB and other accounting standard setters as well as renowned accounting researchers. These include an IAAER by-invitation workshop in Palm Springs on January 28, 2010 preceding a joint IAAER meeting with the International Accounting Section of the American Accounting Association, a workshop held in Singapore during the IAAER World Congress of Accountants on either November 5 or 6, 2010, and a by-invitation mini-conference in either London or Norwalk during spring 2011.



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Research on International Accounting Education Standards

Setting global standards for accounting education is the job of the International Accounting Education Standards Board (IAESB). To aid the Board, four research projects were commissioned by the International Association for Accounting Education and Research (IAAER) and funded by the Association of Certified Chartered Accountants (ACCA). These projects will help the IAESB by providing evidence on the acceptance, implementation, and impact of accounting education standards throughout the world.

The first project is **“How Does the Methodology of Education and Training in Ethics Affect the Ethical Awareness and Practice of the Professional Accountant?”** Principal investigator **F. Greg Burton** leads a team from **Brigham Young University (USA)**, the **Mexican Association of Accounting and Business Faculty**, and the **University of Sao Paulo (Brazil)**. The team will examine the effects of different methods of ethics education across different cultures, educational backgrounds, and organizations. The results will help universities and professional associations tailor their ethics education to better meet IES 4, “Professional Values Ethics and Attitudes.”

Paul De Lange and a team from **RMIT University (Australia)** and **Singapore Management University** will investigate continuing professional development (CPD) programs in their project **“Access to CPD Opportunities and Resources to Assist Professional Accountants to Meet Their Commitment to Life Long Learning: Evidence from the Asia Pacific Region.”** They will address the effectiveness of different CPD activities in developed and emerging market economies and develop ways of improving access, relevance, and delivery of CPD. This will address IES 7, “Continuing Professional Development: A Program of Lifelong Learning and Continuing Development of Professional Competence”.

A team from **Robert Gordon University (Scotland)**, headed by **Elizabeth Gammie**, will examine non-technical skills needed by accountants in their project **“Searching for Best Practice in the Development and Assessment of Non-Technical Skills in Accountancy Trainees – A Global Study.”** The need for non-technical skills is stressed in IES 3, “Professional Skills and General Education.” This study will identify the required non-technical skills, the most effective methods of developing and assessing the skills, and provide examples of successful programs for improving non-technical skills.

The final team is headed by **Christine Helliar** of the **University of Dundee (UK)** and has members from her university, **Brescia University (Italy)**, and **Uganda Martyrs University**. The project, **“The Awareness and Impact of International Accounting Education Standards,”** will address the extent of impact of the IESs on university and professional association educational programs for accountants. It will further study the comparative advantage of various organizations in delivering IES-compliant accounting education and the possibilities for cooperation and coordination of accounting education among various organizations.

The teams will pursue these research topics over the next two years, and their results will be presented to the IAESB at the World Congress of Accounting Educators in November 2010.

11th IAAER World Congress of Accounting Educators and Researchers

Location

SINGAPORE MANAGEMENT UNIVERSITY

SMU Administration Building

81 Victoria Street

Singapore 188065

Room Legend

Executive Media Theatre -EMT

Executive Seminar Room 5.1 – ESR 5.1

Executive Seminar Room 4.1 - ESR 4.1

Executive Seminar Room 4.2 – ESR 4.2

Function Room 4.1 – FR 4.1

Function Room 4.2 – FR 4.2

World Congress Program
Thursday, November 4, 2010

10:00 a.m. - 3:00 p.m.

IFRS Foundation and IAAER IFRS Teaching Workshop – Level 5 Conference Hall
 Preregistration and **ticket required**

10:00	Introduction Donna Street, <i>Professor of Accounting, University of Dayton and President, IAAER</i>
10:10	A framework for teaching IFRSs Michael Wells, <i>Director of IFRS Education Initiative, IFRS Foundation</i>
10:40	Improving the Framework Mary Barth, <i>Professor of Accounting, Stanford University and Academic Advisor to the IASB</i>
11:10	Understanding IFRS measurements (cross-cutting issues) Katherine Schipper, <i>Professor of Accounting, Duke University and former Member, FASB</i>
11:40	Roundtable Q&A Panellists: Holger Erchinger, <i>Partner, KPMG LLP</i> Katherine Schipper, <i>Professor of Accounting, Duke University and former Member, FASB</i> Michael Wells, <i>Director of IFRS Education Initiative, IFRS Foundation</i> Mary Barth, <i>Professor of Accounting, Stanford University and Academic Advisor to the IASB</i> Donna Street, <i>Professor of Accounting, University of Dayton and President, IAAER</i>

12:30-1:30 – Lunch – Level 5

1:30	IFRS judgments in impairment testing Holger Erchinger, <i>Partner, KPMG LLP</i>
2:00	IFRS curriculum development and IFRS resources Donna Street, <i>Professor of Accounting, University of Dayton and President, IAAER</i>
2:30	Roundtable Q&A Panellists: Mary Barth, <i>Professor of Accounting, Stanford University and Academic Advisor to the IASB</i> Holger Erchinger, <i>Partner, KPMG LLP</i> Katherine Schipper, <i>Professor of Accounting, Duke University and former Member, FASB</i> Donna Street, <i>Professor of Accounting, University of Dayton and President, IAAER</i> Michael Wells, <i>Director of IFRS Education Initiative, IFRS Foundation</i>

3:00 – 3:30 p.m.

Afternoon coffee/tea break – Level 5
 Open to those attending Thursday pre-conference events

3:30 – 6:30 p.m.

ACCA/IAAER Grant Program to Inform the IAESB – Level 5 Conference Hall
Open to all

RESEARCH SUPPORTING THE INTERNATIONAL ACCOUNTING EDUCATION STANDARDS BOARD

Session Chair: Gary Sundem, Foster School of Business, University of Washington, Seattle

The IAAER, with funding from ACCA, has sponsored 4 research studies to help inform the International Accounting Education Standards Board. In this session the 4 research teams will present their findings.

Papers:

Searching for Good Practice in the Development and Assessment of Non-Technical Skills in Accountancy Trainees – A Global Study

Elizabeth Gammie, Aberdeen Business School, The Robert Gordon University

Erica Cargill, Aberdeen Business School, The Robert Gordon University

Susan Hamilton, Aberdeen Business School, The Robert Gordon University

Access to CPD Opportunities and Resources to Assist Professional Accountants to Meet Their Commitment to Life Long Learning: Evidence from the Asia Pacific Region

Paul De Lange, RMIT University

Beverley Jackling, Victoria University

Themis Suwardy, Singapore Management University

The Awareness and Impact of International Accounting Education Standards

Christine Helliard, The University of Dundee

Elizabeth Monk, The University of Dundee

Louise Crawford, The University of Dundee

Khalid Falgi, The University of Dundee

Claudio Teodori, Brescia University

Monica Veneziani, Brescia University

Dimeon Wanyama, Uganda Martyrs University

How Does the Methodology of Education and Training in Ethics Affect the Ethical Awareness and Practice of the Professional Accountant?

Ervin L. Black, Brigham Young University

F. Greg Burton, Brigham Young University

Salvador Ruiz-de-Chavez, Mexican Association of Accounting and Business Faculty

Sam Hardy, Brigham Young University

Lee H. Radebaugh, Brigham Young University

Edson Luiz Riccio, University of Sao Paulo

Kevin D. Stocks, Brigham Young University

6:30 – 8:30 p.m.

Opening Reception – Level 10

Open to all registrants – Ticket required (separate ticket required for guests)

Friday, November 5, 2010

9:00 – 10:30 a.m.

Opening Plenary Session – Conference Hall 1

Welcome

IAAER President Donna L. Street
President of Singapore Management University Arnoud De Meyer

ACCA Announcement

Neil Stevenson

KPMG Announcement

Holger Erchinger

Keynote Panel: IFRS Implementation: Lessons Learned and Future Challenges

Holger Erchinger, *Partner KPMG, United States*

Martin Hoogendoorn, *Partner Ernst & Young, Netherlands*

Paul Munter, *Partner KPMG, United States*

The panel will focus on issues encountered with IFRS implementation; challenges for the future, given the current agenda of the IASB; and an outlook into the future of the IASB from a political perspective (G20, US, EU, Asia).

10:30 – 11:00 a.m.

Morning coffee/tea break –Level 5

11:00 a.m. – 12:30 p.m.

Symposium 1 – Conference Hall 1

Professional Accounting Education: Building its Foundation. Hosted by IAESB.

Mark Allison, *Institute of Chartered Accountants of Scotland Chair of the IAESB*

Karen Pincus, *University of Arkansas, Deputy Chair of the IAESB*

Tim Forristal, *Canadian Institute of Chartered Accountants, IAESB member*

Kazuo Hiramatsu, *Kwansei Gakuin University, IAESB member, IAAER Board of Advisors*

Panelists will explain the role of the International Accounting Education Standards Board (IAESB) in establishing standards in the area of professional accounting education. In anticipation of an environment that is becoming increasingly globalized and requiring a greater level of specialized knowledge and professional judgment, the IAESB is reviewing the knowledge, skills, practical experience, and assessment methodology required during a professional accountant's career. Panelists will also describe some of the work that the IAESB is doing to establish its education standards and to assist in their implementation. Finally, case examples of member bodies will be described to show how professional accounting education programs are being adapted to meet the challenges of increasing globalization.

Workshop Session – Executive Media Theater

Update on Current IFRS Rulemaking and Activities

Holger Erchinger, *KPMG*

Paul Munter, *KPMG*

KPMG partners Paul Munter and Holger Erchinger, KPMG LLP New York, will provide an overview regarding the current IFRS rulemaking activities and the status of key convergence projects between the IASB and FASB.

Concurrent Research Paper Sessions

SESSION I – Managerial Accounting Issues 1 – ESR 4.1

Session Chair, Kevin Stevens, *DePaul University*

“Voluntary Implementation of Performance Measures in Spanish and Japanese Local Governments: Learning from Different Nations”

Lourdes Torres, *University of Zaragoza*

Vincente Pina, *University of Zaragoza*

Takami Matsuo, *University of Kobe*

“Associations of Balanced Scorecard Perspectives in Monopoly Firms: An Empirical Study of Indonesian Municipal Water Supply Firms”

Ronny Prabowo, *Satya Wacana Christian University, Indonesia*

Priyo Hari Adi, *Satya Wacana Christian University, Indonesia*

“The Effects of Strategy-Management Control System Misfit on Firm Performance”

Johnny Jermias, *Simon Fraser University*

Lindawati Gani, *Universitas Indonesia*

SESSION II - Tax Research – ESR 4.2

Session Chair, Carolina Koornhof, *University of Pretoria*

“Tax Treaties of the United States: Implementation and Coverage”

Edmund D. Fenton, Jr., *Eastern Kentucky University*

“Malaysian Indirect Tax Administration Performance: Perceptions of Tax Employees and Taxpayers”

Muzainah Mansor, *Universiti Utara Malaysia*

Mahamad Tayib, *Universiti Utara Malaysia*

“Analysis of the Impact of the Consumption Tax Increase on Paper and Cellulose Producing Enterprises”

Paschoal Tadeu Russo, *FECAP – Fundação Escola de Comércio Álvares Penteado*

Mauro F. Gallo, *FECAP – Fundação Escola de Comércio Álvares Penteado*

Aldy Fernandes Da Silva, *FECAP – Fundação Escola de Comércio Álvares Penteado*

SESSION III - Corporate Disclosure and Financial Statement Analysis 1 – FR 4.1
Session Chair, Harri Seppanen, *Aalto University*

“The Uniformity-Flexibility Dilemma When Comparing Financial Statements: The View of Auditors, Analysts and Other Users”

Vicky Cole, *Vrije Universiteit Brussel*
Joël Branson, *Vrije Universiteit Brussel*
Diane Breesch, *Vrije Universiteit Brussel*

“Asset Pricing In Asian Nations”

Syouching Lai, *Chang Jung Christian University*
Hung-Chih Li, *National Cheng Kung University*
James A. Conover, *University of North Texas*
Frederick Wu, *University of North Texas*

“Impair or not to Impair? Factors affecting the application of IAS 36 in Australia and the United Kingdom”

Dianne Massoudi, *University of Western Australia*
H.Y. Izan, *University of Western Australia*
Ann Tarca, *University of Western Australia*

SESSION IV - Accounting Education 1 - FR 4.2
Session Chair, Rita Castro, *University of Aveiro*

“Feedback in Australian Accounting Education”

Kim Watty, *University of Melbourne*
Paul De Lange, *RMIT*
Rodney Carr, *Deakin University*
Brendan O’Connell, *RMIT*
Bryan Howieson, *University of Adelaide*
Ben Jacobsen, *James Cook University*
Colin Ferguson, *University of Melbourne*

“Accounting For Leases: Opinions of Canadian and Malaysian Accountants”

Audra Ong, *University of Windsor*
Roger Hussey, *University of Windsor*
Hock Hoo Chua, *Cheng and company*

“Ethics of Accounting Educators: A Global Survey”

Belverd E. Needles, Jr., *DePaul University*

SESSION – Russian Delegation – in Russian – ESR 5.1

“Object of account and control at transition to budgeting, focused on result in public sector: problems and results (on an example of Russia experience)”

Dmitry A. Yakovenko, *The National Institute of Professional Accountants, Financial Managers and Economists (Russia)*

“Role and Place of Accounting in the Economy Modernisation Conditions of Russia”

Lyudmila I. Khoruzhii, *The Institute of Professional Accountants of Russia*

12:30-1:30 p.m.

Lunch with Poster Sessions
Poster Sessions – Level 4
Lunch – Level 5

1:30 – 3:00 p.m.

Symposium 2 – Conference Hall 1

Institute of Chartered Accountants of Scotland (ICAS) Symposium:

The Future of Assurance. Hosted by ICAS.

David Wood, *Executive Director, Technical Policy, The Institute of Chartered Accountants of Scotland (ICAS)*

Ian Fraser, *University of Stirling, UK*

Roger Simnett, *University of New South Wales, Australia*

Hans Verkruijsse, *Tilburg University, Netherlands and Partner, Ernst and Young, Netherlands*

How will assurance services change over the next few years? Pressure for change in assurance services is coming from a variety of sources – regulators, standard setters, government, and users of financial statements. But what changes are required and can the audit profession meet these various needs?

The financial crisis has resulted in greater challenge to financial and wider corporate reporting and to the scope of audit. Consideration needs to be given to new forms of corporate reporting and the development of audit and assurance to meet the needs of users. This symposium will consider changing user and regulator demands for new assurance services and how the audit profession will be able to deal with such demands.

Panel Presentation – EMT

Research and Publication Issues in Emerging and Transitional Economies

Pavel Nastase, *Bucharest Academy of Economic Studies, Romania*

Lee Yao, *Loyola University, New Orleans, USA*

Allan Hodgson, *University of Queensland, Australia*

David Cairns, *London School of Economics, UK*

Catalin Albu, *Bucharest Academy of Economic Studies, Romania*

Over the last years, research and publication have become critical issues for accounting academics worldwide. While researchers in developed countries enjoy a long and consolidated experience in these areas, their peers in transitional and emerging economies still have a long way ahead. The limited number of contributions to international literature by researchers in these countries testimonies for the challenges and difficulties they have to conduct research publishable at the international level. Editors often reject papers of authors in transitional and emerging economies for reasons including but not limited to a less than desirable methodological approach, misfit to previous literature or insufficiently grounded

conclusions. Yet, an important number of renowned international scholars and organizations such as the IAAER have committed lately to the development of research competencies to the benefit of emerging scholars. Moreover, the lack of literature on the development of accounting in such countries (especially Central and Eastern European ones) may serve as an incentive for research for the years to come. In this context, the panel is intended to contribute to a better understanding of the various issues and efforts made to build research competencies of academics in transitional and emerging economies in an international context.

Concurrent Research Paper Sessions

SESSION V - Accounting Education 2 – ESR 4.1

Session Chair, Gabriel Donleavy, *University of Western Sydney*

“Value-based at the Schools of Economic Sciences in Argentina”

M. Marcelo Canetti, *BDO and University of Buenos Aires*

Graciela M. Neira, *Natiional University of La Plata*

Liliana B. Freire, *Natiional University of La Plata*

“Teaching Accounting to Generation Y: Applying Current Technologies to the Education Experience. An Australian View”

Keith Howson, *Avondale College*

“Lessons for Accounting Educators from the Medical World”

Lyn Daff, *Avondale College*

“The Effect of University Studies on Accounting Student’s Workplace Expectations”

Tony McMurtrie, *University of Adelaide*

SESSION VI – Research to Inform the IASB - IAAER KPMG Grant Papers – ESR 4.2

Session Chair, Dianne Massoudi, *University of Western Australia*

“Relaxation of Fair Value Rules in Times of Crisis: An Analysis of Economic Benefits and Costs of the Amendment to IAS 39”

Jannis Bischof, *University of Mannheim*

Ulf Brüggemann, *Lancaster University*

Holger Daske, *University of Mannheim*

“Fair Value Supplementary Disclosures”

Beng Wee Goh, *Singapore Management University*

Jeffrey Ng, *Massachusetts Institute of Technology*

Kevin Ow Yong, *Singapore Management University*

SESSION VII - International Corporate Reporting 1 – FR 4.1

Session Chair, Andrei Filip, *ESSEC Business School*

“Effects of International Institutional Factors on Earnings Quality of Banks”

Kiridaran (Giri) Kanagaretnam, *McMaster University*

Chee Yeow Lim, *Singapore Management University*
Gerald J Lobo, *University of Houston*

“An Empirical Test of Choi and Meek’s Framework of Accounting System Development”

David C. Yang, *University of Hawaii at Manoa*
Kim M. Shima, *California State University - East Bay*

“Financial Reporting Practices of Micro Finance Institutions”

Rakib Khan, *La Trobe University*
Kamran Ahmed, *La Trobe University*

SESSION VIII - Corporate Governance 1 – FR 4.2
Session Chair, Bhabatosh Banerjee, *University of Calcutta*

“Ownership Structure, Regulation and Corporate Governance: A Study of Private Banking in India during 2002-2008”

K.V. Bhanu Murthy, *University of Delhi*
Ashis Taru Deb, *University of Delhi*

“The Linkages Between Corporate Governance and CEO Succession: A Theatrical Episode, A Theoretical Framework and an Analytical Model”

Anand Saxena, *Deen Dayal Upadhyaya College, University of Delhi*
Ashis Taru Deb, *College of Vocational Studies, University of Delhi*
Mukesh Kumar Mehawat, *Apeejay School of Management*

“Corporate Characteristics of Intellectual Capital Performance”

Zubaidah Abidin, *Universiti Teknologi MARA*
Faird Wajidi Ariffin, *Universiti Teknologi MARA*

3:00 – 3:30 p.m.

Afternoon coffee/tea break – Level 5

3:30 – 5:00 p.m.

Symposium 3 – Conference Hall 1

IFRS Update and Developments. Hosted by IFRS Foundation.

Mary Barth, *Joan E Horngren Professor of Accounting, Stanford Graduate School of Business*
Mike Wells, *Director, IFRS Education Initiative, IFRS Foundation*

This symposium gives you a first-hand opportunity to hear from two prominent speakers who have been involved in aspects of IFRS development. Mary Barth will speak on selected IASB projects, and Michael Wells will address IFRS for SMEs. Time will be allotted for Q&A.

Panel Presentation – EMT

WCAE 2010 Education Panel

J.P.J (Hans) Verkruijsse, Chair

Introduction: Relevance of global development of accountancy education for the accountancy infrastructure in general and the accountancy profession in particular.

Mark Allison

Focus and Intent of International Education Standards: The presentation considers the following themes: Standards or Guidelines, the position before 2002 with reference to International Education Guidelines: the evolution from Education Committee to Education Board; public oversight, interest and emerging due process; the IAESB as a standard setter, implementation challenges and strategic review, and clarified and relevant education standards, the challenge of adoption, resource constraints and implementation.

Gert H. Karreman

Accountancy Education and Global Development: Over the last ten years accountancy education around the world has developed rapidly. Based on recent research the presentation will highlight some general trends that can be identified. Some attention will be given to the possible influence of country characteristics, including legal system and economic position. An important factor to be considered in the setting of the WCAE is the perceived influence of International Education Standards as a driver and a benchmark for change. Last topic to discuss is expected change in the near future.

Belverd E. Needles

Ethical Aspects of Accountancy Education: International Education Standard 4 addresses *Professional Values, Ethics, and Attitudes*. Further, in International Practice Standard No. 1 *Approaches to Developing and Maintaining Professional Values, Ethics, and Attitudes* are considered. With these authoritative pronouncements as a framework, this presentation asks the questions: Can ethics be taught? Do IES facilitate the teaching of ethics in accounting education? A conceptual model and concrete examples of teaching ethics will be presented.

Paul F.M. Hurks

Stakeholder Cooperation for Accountancy Education: The presentation concentrates on achievements and developments in stakeholder cooperation.

Achievements: twinning and mentoring experience in Eastern Europe with local and international stakeholders including accountancy bodies, universities, firms, regulators, and volunteers. Developments scenarios are discussed and an overview is given of the challenges for the future for example global implementation of standards, compliance and clear performance measurement, funding needs, and the need of combining efforts (IFAC, donor community and others).

R. William Phelps

Convergence towards International Education Standards: The presentation examines the key influences that affected convergence over the last decade and speculates about the challenges to convergence in the next decade. A review of publically available documents provides an interesting glance at the issues surrounding international accountancy education and of convergence as a cross cutting issue that is dynamic and multidimensional. What is convergence? Is convergence desirable? Is convergence possible? Can convergence be measured? These questions will be addressed in the presentation, as well as the challenges

that face the profession on the adoption and implementation of international accounting education standards – measuring and closing the gaps.

Concurrent Research Paper Sessions

SESSION IX - Ethics – ESR 4.1

Session Chair, Lyn Daff, *Avondale College*

“Faculties Perceptions of Ethics in the Accounting Curriculum: A Japanese Study”

Satoshi Sugahara, *Hiroshima Shudo University*

Gregory Boland, *University of Canberra*

“Ethical Climate and Professional Commitment in an Asian Accounting Firm”

William E. Shafer, *Lingnan University*

Margaret C.C Poon, *City University of Hong Kong*

Dean Tjosvold, *Lingnan University*

“Accountability and Responsibility: Student Accountants’ View”

Mary Low, *University of Waikato*

Scott Kendall, *KPMG*

Howard Davey, *University of Waikato*

SESSION X - Auditing and Assurance 1 - ESR 4.2

Session Chair, David Bond, *University of Technology, Sydney*

“The Moderating Effects of Auditor Quality and Investor Protection on the Relationship between Leverage and Conservatism”

Indra Wijaya Kusuma, *Universitas Gadjah Mada*

Yavida Nurim, *Universitas Gadjah Mada*

“The Audit Firm’s Decision to Switch from Unlimited to Limited Liability”

Bing Li, *Nanyang Technological University*

Clive Lennox, *Nanyang Technological University*

“Sustainability Reporting and Assurance: An Analysis of Assurance Practices in South Africa”

Vanessa van Dyk, *University of Johannesburg*

Ben Marx, *University of Johannesburg*

“The Audit Committee and Directors’ Liability: Adding value in an ever changing corporate landscape”

Ben Marx, *University of Johannesburg*

SESSION XI - Corporate Disclosure and Financial Statement Analysis 2 – FR 4.1

Session Chair, Vicky Cole, *Vrije Universiteit Brussel*

“Financial Statement Information and Evaluation of Newly Listed High-Technology Nano Caps”

Harri Seppanen, *Aalto University School of Economics*

“The Association between Dividends and Earnings”

Felix Fisher, *Goethe-University Frankfurt-Main*

Gunther Gebhardt, *Goethe-University Frankfurt-Main*

“Can Selection of Risky Projects Lead to a Win-Win Situation under Limited Liability? Risk-taking Incentives in Decentralized Organizations”

Huang Wang, *University of Zurich*

Dieter Pfaff, *University of Zurich*

SESSION XII - Managerial Accounting Issues 2 – FR 4.2

Session Chair, Vincente Pina, *University of Zaragoza*

“Modified Problem-Based Learning for Accounting Curriculum”

Lee J. Yao, *Loyola University New Orleans*

Chunhui Liiu, *University of Winnipeg*

Siew H. Chan, *Washington State University*

“Effects of Exogenous and Indigenous Contingencies on Management Accounting Choices in the GCC Countries”

Esam Moustafa, *UAE University*

John D. McLellan, *Abu Dhabi University*

“Performance Practices, Measurement and Comparison in Corporate Governance”

Gopal Ji, *Delhi University*

Prakash Sharma, *University of Rajasthan*

5:15 – 6:30 p.m.

IAAER Executive Committee and Singapore Management University School of Accountancy reception for IAAER institutional members (**invitation required**) – University Lounge – Level 6.

**Poster Sessions
Friday November 5, 2010**

“Adopting of the compliance program in Italian groups quoted at Italian Stock Exchange”

Alfiero Simona, *University of Turin*

Secinaro Silvana, *University of Turin*

“The influence of principles-based versus rule based accounting standards on accrual and real based earnings management”

Arifin Taufiq, *Universitas Sebelas Maret*

Kusuma Wijaya, *Universitas Gadjah Mada*

“Creating effective public sector audit committees”

Jack Armitage, *University of Nebraska at Omaha*

“An examination of perceptions of corporate environmental balance for positive versus negative news”

Lisa Barnes, *The University of Newcastle*

“Educational quality and examination hurdles”

Daryll Cahill, *RMIT*

Paul Myers, *RMIT*

Louise Robinson, *RMIT*

“CSR disclosures of public companies in Indonesia”

Nurul Cahyonowati, *Diponegoro University*

Darsono Darsono, *Diponegoro University*

“The contribution of the study of international accounting standards in Brazil”

Francieneide de Lima, *Faculdades de Integração do Sertão (FIS)*

José Francisco Ribeiro Filho, *University Federal de Pernambuco UFPE*

Fabricia Pereira Cavalcanti Silva, *University Federal Rural de Pernambuco*

Marcia Ferreira Tavares, *Faculdade Boa Viagem (FBV)*

Rita da Silva Castro, *University of Feira de Santana -UEFS*

Rodrigo Gayger Amaro, *University Federal Rural de Pernambuco*

“Linguistic challenges and the concept of fair value accounting”

Rita de Cássia Silva Castro, *University of Feira de Santana -UEFS*

Francineide Borges de Lima, *Faculdades de Integração do Sertão (FIS)*

José Francisco Ribeiro Filho, *University Federal de Pernambuco UFPE*

Márcia Ferreira Neves Tavares, *Faculdade Boa Viagem (FBV)*

Fabricia Pereira Cavalcanti Silva, *University Federal Rural de Pernambuco*

Rodrigo Gayger Amaro, *University Federal Rural de Pernambuco – UFRPE*

“Analysis of the impact of the consumption tax increase on paper and cellulose producing enterprises”

Paschoal Tadeu Russo, *Fundacao Escola de Comercio Alvares Penteado*

Mauro F. Gallo, *Fundacao Escola de Comercio Alvares Penteado*

Aldy Fernandes da Silva, *Fundacao Escola de Comercio Alvares Penteado*

“Hindrances Affecting the Aims of the South African Government on the Chartered Accountancy Profession”

Ross Vandiar, *University of Johannesburg*

“Value chain analysis and the curricula at Portuguese University”

Maria Manuela Fantasia, *Instituto Politecnico de Coimbra*

“Balanced score card in the context of higher education”

Rosa Nunes, *Instituto Politecnico de Coimbra*

“Celebrity Endorsement in Advertising: Value Creation, Differentiation and Competitiveness: The Case of Sport Goods in Portugal”

Ana Isabel da Costa natividade Rodrigues, *Instituto Politécnico de Coimbra*

Saturday, November 6, 2010

9:00 – 10:30 a.m.

Symposium 4 – Conference Hall 1

Professional Accounting Qualifications

Themis Suwardy, *Singapore Management University*

Yu Wang, *Kwansei Gakuin University*

David Cairns, *London School of Economics*

Sylvia Meljem, *Independent Technological Institute of Mexico*

As accounting educators, we train and educate future professional accountants. We play a central role in the early years of their qualification process; we develop their technical and professional competencies. Our graduates then have to meet other requirements set by various regulatory and professional bodies. There have been much changes in this area. What it takes to qualify as an accountant has changed significantly in many regions. In addition, globalization has greatly increased the mobility of accountants. Professional bodies are constantly exploring alliances and mutual recognition agreements to further promote the strengths of their own qualification. This panel discussion will feature prominent speakers that will the latest developments in Asia, Europe and Latin America.

Panel Presentation – EMT

Accounting Accord Initiative and the Development of Accounting Education in Chinese, Korean and Japanese Universities

Toshifumi Takada, *Tohoku University*

Xiaohui Qu, *Xiamen University*

Soon Suk Yoon, *Chonnam University*

Takashi Hashimoto (Moderator), *Aoyamagakuin University*

The objectives of the session are as follows: (1) We will introduce the accounting education reforms in each country. We have recognized the necessity to upgrade accounting education in higher education at the internationally accredited level. (2) The International Accounting Education Standards Board (IAESB) of the International Federation of Accountants (IFAC) has education standards for professional accounting called International Education Standards (IESs). They require three years of accounting education and work experience before qualification. We will discuss topics related to IESs and accounting education in universities.

Concurrent Research Paper Sessions

SESSION XIII - Earnings Management – ESR 4.1

Session Chair, Dandré van der Merwe, *Stellenbosch University*

“Does Debt-IPO by Privately-held Firms Trigger Financial Statement Management?”

Steven F. Orpurt, *Pepperdine University*

Joseph Aharony, *Tel Aviv University, Israel and The University of Adelaide*

Jiwei Wang, *Singapore Management University*

“Postponing the Inevitable: Corporate Response to NASDAQ Deficiency Notices”

Lili Sun, *University of North Texas*

Carol Ann Frost, *University of North Texas*

Ammr Kurdi, *King Fahd University*

“Perceptions of Earnings Management in Russia”

Leevik Yulia, *Graduate School of Management St. Petersburg State University*

SESSION XIV - Auditing and Assurance 2 – ESR 4.2

Session Chair, Lesley Stainbank, *University of KwaZulu-Natal*

“Voluntary Audits versus Mandatory Audits”

Clive Lennox, *Nanyang Technological University*

Jeffrey Pittman, *Memorial University of Newfoundland*

“The Impact of the Arthur Andersen and Ernst & Young Merger on the Australian Audit Services Market”

David Bond, *University of Technology, Sydney*

“The Internal Audit Function: Perceptions of Internal Audit Roles, Effectiveness, and Evaluation”

Nonna Martinov-Bennie, *The University of Sydney*

Dominic Soh, *The University of Sydney*

SESSION XV - Accounting Education 3 – FR 4.1

Session Chair, Kim Watty, *University of Melbourne*

“Internationalization of Accounting Education: A Case Study in Portugal”

Rita Castro, *University of Aveiro*

Joaquim Carlos Costa Pinho, *University of Aveiro*

Maria de Fátima Teixeira Lopes Pinho, *University of Aveiro*

“Profiling Students on Courses with the Highest Multiple Failure Rates”

Gabriel Donleavy, *University of Western Sydney*

Beth Tennent, *CQ University*

Michele Woolfe, *CQ University*

“Teaching Accounting to Engineering Students in a Blended Learning Environment: A Cross-Cultural Comparison”

Anne Abraham, *University of Western Sydney*

SESSION XVI - International Financial Reporting Standards – FR 4.2

Session Chair, Carien van Mourik, *Open University Business School*

“IFRS Adoption in Japan”

Sidney Gray, *University of Sydney*

Chikako Ozu, *Kyushu University*

“The True and Fair View Concept in Romania: A Case Study of Concept Transferability”

Catalin Nicolae Albu, *Bucharest Academy of Economic Studies*

Nadia Albu, *Bucharest Academy of Economic Studies*

David Alexander, *University of Birmingham*

“IFRS Adoption and Analysts’ Earnings Forecasts”

Ann Tarca, *University of Western Australia*

Julie Cotter, *University of Southern Queensland*

Marvin Wee, *University of Western Australia*

10:30 – 11:00 a.m.

Morning coffee/tea break – Level 5

11:00 a.m. – 12:00 p.m.

Educator Directors Session (by invitation) – Conference Hall 1

Panel Presentation – EMT

IAAER Research Programs - Working in the Public Interest: Creating the evidence-base

Donna L. Street, *University of Dayton and President IAAER* (Moderator)

Barry Cooper, *Deakin University, ACCA Vice President and Chair ACCA Research Committee*

Holger Erchinger, *KPMG*

Lee Radebaugh, *Brigham Young University*

Recent economic, political and environmental developments have highlighted the need for critical evidence to support the development of policy, regulation and standard-setting in the accounting and finance profession worldwide. At this panel discussion, representatives from IAAER and the Association's partners, including the ACCA and KPMG, discuss examples of research programs having informed some key developments in, for example, financial reporting, accounting education, audit and assurance. A question and answer session will follow the presentations, promising a fascinating and stimulating debate on the role for academic researchers wishing to work closely in the public interest.

Concurrent Research Paper Sessions

SESSION XVII - Corporate Disclosure – ESR 4.1

Session Chair, Vanessa van Dyk, *University of Johannesburg*

“Earnings Management of Different Security Issuers in Korea”

Soon Suk Yoon, *Chonnam National University*

Hyo Jin Kim, *Jeonju University*

“A Study on the Use of Managerial Accounting by companies within the Pole Clothing Pernambucano the Wasteland”

Umbelina Lagioia, *Universidade Federal de Pernambuco*
Francineide Borges de Lima, *Universidade Federal de Pernambuco*
Rita de Cassia Silva Castro, *Universidade de Aveiro*
Suênia Graziella Oliveira de Almeida Santos do Nascimento, *Universidade Federal de Pernambuco*
Janayna Katyuscia Freire de Souza Ferreira, *Universidade Federal de Pernambuco*

SESSION XVIII - International Corporate Reporting 2 – ESR 4.2
Session Chair, Catalin Albu, *Bucharest Academy of Economic Studies*

“The Value Relevance of Earnings in Europe: Why do National Difference Persist?”

Andrei Filip, *ESSEC Business School*
Bernard Raffournier, *University of Geneva*

“The Unit of Account in Financial Reporting: A Set of Conceptual Framework Problems”

Mark Bunting, *Rhodes University*

SESSION XIX - International Corporate Reporting 3 – FR 4.1
Session Chair, Chikako Ozu, *Kyushu University*

“An Examination of the Due Process in South Africa Which Led to the Adoption of the Draft International Financial Reporting Standard for Small and Medium-sized Entities”

Lesley Stainbank, *University of KwaZulu-Natal*

“Technical and Scale Efficiency of Indonesian Domestic Commercial Banks”

Tessa Vanina Soetanto, *Petra Christian University*
Ricky Soedarsono, *Petra Christian University*

SESSION XX - Corporate Governance 2 – FR 4.2
Session Chair, Anand Saxena, *University of Delhi*

“Firm Performance, CEO Tenure and Corporate Governance Reporting in Malaysia”

Norman Mohd-Saleh, *Universiti Kebangsaan Malaysia*
Zuraidah Mohd-Sanusi, *Universiti Teknologi MARA*
Rashidah Abd-Rhaman, *Universiti Teknologi MARA*
Rina Bukit, *Universitas Sumatra Utara*

“Business Group Ownership of Banks: Issues and Implications”

Ashis Taru Deb, *College of Vocational Studies, University of Delhi*
K.V. Bhanu Murthy, *University of Delhi*

12:00 – 1:00 p.m.

Lunch with poster sessions
Poster Sessions - Level 4
Lunch - Level 5

1:00 – 1:30 p.m.

IAAER Business Meeting – Conference Hall 1
All members welcome

1:30 – 3:00 p.m.

Symposium 6 – Conference Hall 1

Accountancy Futures: the role and value of research. Hosted by ACCA.

Barry Cooper, *ACCA Vice-President and Chair of ACCA Research Committee and Deakin University*

Adrian Berendt, *Director of Foreign Exchange, LCH Clearnet and member of ACCA Research Committee*

Jane Broadbent, *Roehampton University and Vice-Chair of ACCA Research Committee*

Jeffrey Unerman, *Manchester Business School and member of ACCA Research Committee*

Robin Jarvis, *Brunel University and ACCA Head of SME Affairs*

Rigorous and independent academic research has an important contribution to make in shaping our future. This contribution lies not only in identifying and exploring current and future trends, but also in informing the development of professional and public policies around the world.

A panel of experts will give an overview of issues, such as the future of the global economy, business innovation and new business models, and maintaining public services, highlighting the role and potential contribution of research. This will be followed by a question and answer session.

Research Presentation – EMT

Evolution of a Research Project: Representing Risk in Financial Reporting

Katherine Schipper, *Duke University*

Market-based descriptions of business risk derived from firms' information and trading environments differ along several dimensions from accounting-based descriptions of business risk, derived from firms' operating environments. This presentation first considers how, and how well, financial reporting describes business risk and then describes the evolution of an empirical research project that compares the explanatory power of market-based and accounting-based representations of business risk for cross-sectional variation in three ex ante indicators of investors' resource allocation decisions (the implied cost of equity, debt ratings and implied volatility). The focus is on the research design, data selection and technical decisions that underpin the project.

Panel Presentation – ESR 5.1

AACSB Accreditation and Starting a Beta Alpha Psi Chapter

Eileen Peacock, *AACSB*

Teresa Conover, *Beta Alpha Psi – President*

Sid Gray, *University of Sydney*

Eileen Peacock is the Senior Vice President AACSB International and Chief Officer, Asia. She is an accounting academician who is knowledgeable about academe and accreditation. She will address business accreditation and accounting accreditation and answer your questions about both.

Teresa Conover is the Beta Alpha Psi President for 2010-2011. She has been associated with BAP for approximately 25 years as a student, faculty advisor, and board member. She will address BAPs international expansion and why you may want to start a chapter at your university.

Sid Gray is a Professor at the University of Sydney. He was instrumental in starting the first BAP chapter in the Oceania region. He will address the issues his university faced in starting one of the first chapters outside the U.S.

Research Interactive Sessions

SESSION 1 – ESR 4.1

Session Chair, Robertine Chaderton, *University of the West Indies*

“Cross-Border Hybrid Financial and Tax Planning”

Ewald Aschauer, *Vienna University of Economics and Business*

Eva Eberhartinger, *Vienna University of Economics and Business*

Wolfgang Panny, *Vienna University of Economics and Business*

“Impact of Control Environment on Accounting Misstatements”

Faruk Ziya Firat, *Istanbul Bilgi University*

“How Does the Control Chain in Ownership Structure Affect the Timeliness of Financial Reporting? Evidence from the Emerging Chinese Market”

Hui Du, *University of Houston*

Fangjun Wang, *Xi’an Jiaotong University*

Gaoliang Tian, *Xi’an Jiaotong University*

Junrui Zhang, *Xi’an Jiaotong University*

“The effects of adopting IFRS on the dynamics of financial statements”

Mariano Sanchez, *CEU Cardinal Herrera University Luis Vives*

Juan M. Nave Pineda, *CEU Cardinal Herrera University Luis Vives*

David Toscano Pardo, *University of Huelva*

SESSION 2 – ESR 4.2

Session Chair, Esam Moustafa, *UAE University*

“IT Governance Maturity Level for the Romania Companies”

Pavel Nastase, *Bucharest Academy of Economic Studies*

Simona Felicia Unchiasu, *Bucharest Academy of Economic Studies*

“Effectiveness of Corporate Boards: An empirical study”

Shirin Rathore, *University of Delhi*

Anil Kumar, *University of Delhi*

“Survey and assessment of IFRS Knowledge in El Salvadore”

Salvador Ruiz de Chavez, *Carana Corporation*

Alvaro Calero-Rodas, *University of El Salvador*

Vincente Alvaredo-Rodriguez, *University of El Salvador*

Carlos Gomez-Castaneda, *University of El Salvador*

Gary Fechtmeyer, *Carana Corporation*

SESSION 3 – FR 4.1

Session Chair, Marcello Canetti, *BDO and University of Buenos Aires*

“Association between BSC Implementation and Profiles of Management Accounting Attributes in Brazilian Companies”

Fábio Frezatti, *University of Sao Paulo - USP*

Tania Regina Sordi Relvas, *University of Sao Paulo - USP*

Emanuel R. Junqueira, *University of Sao Paulo – USP*

“The IASB and the Public Interest”

Carien van Mourik, *Open University Business School*

“Positive versus Negative News; Readability and Obfuscation in Financial Reports”

Leopold Bayerlein, *University of New England*

“m-Learning in an Off-campus Environment Using iPods in Accounting Education”

Steven Dellaportas, *Deakin University*

3:00 – 3:30 p.m.

Afternoon coffee/tea break – Level 5

3:30 – 5:00 p.m.

Closing Plenary Session – Conference Hall 1

The Evolving Accounting Regulatory Landscape

Charlie Heeter, *Deloitte*

Closing Comments

Incoming IAAER President Gary Sundem, *University of Washington*

7:00 – 8:00 p.m.

Reception at Intercontinental Singapore Hotel

8:00 – 11:00 p.m.

Gala Dinner at Intercontinental Singapore Hotel

Poster Sessions
Saturday November 6, 2010

“Developing learning objectives for accounting ethics”

Linda Kidwell, *University of Wyoming*
Dann Fisher, *Kansas State University*
Robert L. Braun, *Southeast Louisiana University*
Diane Swanson, *Kansas State University*

“The Auditor General of South Africa audits non-financial information”

Tini Laubcher, *Auditor-General SA*
Rakshika Danilala, *Auditor-General SA*
Mariaan Roos, *University of Stellenbosch*

“Small business taxation and presumption: A case in tax policy”

Antonio Martins, *Universidade de Coimbra*

“The introduction of IFRS in Portugal and the impact on corporate taxable income”

Antonio Martins, *Universidade de Coimbra*

“A comparative study of judgments of Chinese and Australian account”

Peipei Pan, *Macquarie University*
Chris Patel, *Macquarie University*
Eva Heidhues, *Macquarie University*

“The value of new articulation routes for diploma students in accountancy within the University of Johannesburg and within the accountancy profession: Five years after the merger”

Marita Pietersen, *University of Johannesburg*

“Adherence to disclosure requirements evidence from Australia”

Cary Di Lernia, *University of Sydney*

“The benchmark of the ERM implementation in Malaysia”

Mohd Ariff Kasim, *Universiti Tenaga Nasional*
Siti Rosmaini Mohd Hanafi, *Universiti Tenaga Nasional*
Azwan Abdul Rashid, *Universiti Tenaga Nasional*
Asmah Abdul Aziz, *Universiti Teknologi MARA*
Isahak Kasim, *Universiti Teknologi MARA*
Iszmi Ishak, *Universiti Tun Abdul Razak*

“Market value, accounting information and intrinsic value: Can they be integrated?”

Dolores Rinke, *Purdue University*

“The adoption of management control systems at different organizational life cycle stages”

Sophia Su, *University of Western Sydney*

“A study of banking banks, the ratio of R&D expenditure and the performance of enterprises”

Ching Yang, *Chungchou Institute of Technology*

Paoching Chu, *Chungchou Institute of Technology*

Shulin Shu, *Hsiuping Institute of Technology*

“Review on Application Research of Fair Value”

Yang Li Fang, *Tianjin University of Finance & Economics*

“Internet at the service of the Certified Public Accounting – Study Case: Tunisia”

Melle Rim Khemiri, *Institut d'Administration des Entreprises*

“Corporate Governance in Developing Countries: Why Boards in the Eastern Caribbean do not Work”

Robertine Chaderton, *University of the West Indies*

Sunday November 7, 2010
By Invitation Post-World Congress Session

9:00a.m. – 1:00 p.m.



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH



Intercontinental Singapore
November 7, 2010 (9am – 1:00pm) – By invitation

2nd Deliverable - Research Informing the IASB Decision Process

How to Assess High Quality Financial Reporting? – An Analysis of Earnings Quality Metrics

Ralf Ewert, Karl-Franzens-University Graz
Andrea Szczesny, Julius-Maximilians-University Würzburg
Aljoša Valentinčič, University of Ljubljana
Alfred Wagenhofer, Karl-Franzens-University Graz

An International Analysis of Alternative Pension Measures and Presentations

Carol Ann Frost, University of North Texas
Elizabeth A. Gordon, Temple University
Lili Sun, University of North Texas

Bank Disclosure Quality and the Subprime Crisis

Beng Wee Goh, Singapore Management University
Jeffrey Ng, Massachusetts Institute of Technology
Kevin Ow Yong, Singapore Management University

Fair Value Reclassifications of Financial Assets: Economic Determinants, Reporting Effects, and Capital Market Consequences

Holger Daske, Universität Mannheim
Jannis Bischof, Universität Mannheim
Ulf Brüggemann, Lancaster University

Revenue Recognition in Long-term Construction Contracts

Yin Xu, Old Dominion University
Timothy S. Douplik, University of South Carolina